FISCAL MEMORANDUM SB0322 - HB1818

May 10, 2007

SUMMARY OF AMENDMENTS (006239,006236): Extends the termination date of the Special joint Committee on Workers' Compensation. Authorizes the Commissioner of Labor and Workforce Development to issue an order assigning temporary responsibility for paying benefits and certain loss adjustment expenses among insurance carriers when there is a dispute as to which carrier should pay such benefits and loss adjustment expenses.

FISCAL IMPACT OF ORIGINAL BILL:

MINIMAL

FISCAL IMPACT OF BILL WITH PROPOSED AMENDMENTS:

Unchanged from the original fiscal note.

Assumptions applied to amendments:

- Assigning temporary responsibility will not impact the expenditures of the Department of Labor and Workforce Development.
- Continues an existing committee at its current funding level.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director

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